▲IL&FS | Mutual Fund (IDF)

IL&FS Infrastructure Debt Fund

Asset Management Company: IL&FS Infra Asset Management Limited (AMC) CIN: U65191MH2013PLC239438 Registered Office: The IL&FS Financial Centre, 7th Floor, Plot C-22, G Block, Bandra Kurla Complex, Bandra East, Mumbai-400051, India Website: <u>www.ilfsinfrafund.com</u>

NOTICE CUM ADDENDUM No. 27/2016

Notice cum Addendum to the Statement of Additional Information (SAI) and Private Placement Memorandum (PPM) of IL&FS Mutual Fund (IDF) (:the Fundø):

1. <u>Change in Key Personnel</u>

Investors are requested to note that Mr Srinivas Karra has been appointed as Chief Investment Officer and is designated as the Key Personnel of the AMC with effect from Thursday, June 30, 2016. A brief profile of Mr Karra is given below:

Name/Designation	Age/Qualification	Brief Experience
Mr Srinivas Karra	Age: 44 years	Mr Karra has over 19 years of
Chief Investment	Qualification: Masters Degree	experience in the infrastructure sector
Officer	in Management Studies	in the areas of project finance, rating,
	(MMS), Bachelors Degree in	advisory and debt/equity raising. He
	Chemical Engineering	has been associated with IDFC Bank
		Ltd, ICICI Bank, Reliance Industries
		Ltd and CRISIL in the past

Mr Jignesh Shah, Chief Executive Officer & Chief Investment Officer will cease to be the Chief Investment Officer with effect from June 29, 2016 and shall continue his role as the Chief Executive Officer of the AMC

2. Change in Fund Management responsibility of schemes of the Fund

Name of the schemes	Fund Manager upto June 29, 2016	Fund Manager with effect from June 30, 2016
	/	
IL&FS Infrastructure		Mr Srinivas Karra
Debt Fund ó Series 1	Mr Rachit Nagpal	Mr Rachit Nagpal
and Series 2		

Note: This Notice cum addendum forms an integral part of the SAI and PPM of the Fund. All other terms and conditions mentioned in the SAI and PPM shall remain unchanged

For IL&FS Infra Asset Management Limited

(Asset Manager to IL&FS Mutual Fund (IDF))

Sd/-Authorised Signatories

Date: July 1, 2016

Mutual Fund investments are subject to market risks, read all scheme related documents carefully