▲IL&FS | Mutual Fund (IDF)

IL&FS Infrastructure Debt Fund

Asset Management Company: IL&FS Infra Asset Management Limited (AMC) Registered Office: The IL&FS Financial Centre, 3rd Floor, Plot C-22, G Block, Bandra Kurla Complex, Bandra East, Mumbai-400051, India. Website: <u>www.ilfsinfrafund.com</u>

NOTICE CUM ADDENDUM No. 20/2015

Notice cum Addendum to the Statement of Additional Information (SAI) and Private Placement Memoranda (PPM) of IL&FS Mutual Fund (IDF) (*the Fundø*):

Change in the Key Personnel of the AMC

I Investors are requested to note that Mr Rachit Nagpal, Manager ó Investments has been designated as the Debt Fund Manager for the Fund with effect from Monday, August 24, 2015. The brief profile of Mr Rachit Nagpal is as follows:

Name/Designation	Age/Qualification	Brief Experience
Name/Designation Mr Rachit Nagpal - Debt Fund Manager	Age/Qualification Age - 33 years Qualification: PGDM, 2010, IIM Lucknow Dual Degree: B.Tech (H) - Civil Engineering & M.Tech - Structural Engineering, 2006, IIT Kharagpur	Brief Experience Mr Nagpal has 7+ years of focussed experience in evaluating and financing Infrastructure projects across various sectors including power, roads, renewable energy among others. He has been associated with IL&FS Infra Asset Management Limited since 2013. Prior to joining IL&FS Infra Asset Management, he has worked with L&T Infrastructure Finance Co.
		Ltd for 3.5 years and Engineers India Limited (EIL) for 2 years

II Mr Rupin Patel, Senior Manager has ceased to be Debt Fund Manager for the Fund with effect from the close of business hours of Monday, August 24, 2015

Note: This Notice cum addendum forms an integral part of the SAI and PPM of the Fund. All other terms and conditions mentioned in the SAI and PPM shall remain unchanged

For IL&FS Infra Asset Management Limited

(Asset Manager to IL&FS Mutual Fund (IDF))

Sd/-Sd/-Jignesh ShahHemanti WaChief Executive OfficerChief Comp

Hemanti Wadhwa Chief Compliance Officer & Company Secretary

Date: August 26, 2015

Mutual Fund investments are subject to market risks, read all scheme related documents carefully